



News Release:

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Pathfinder Bank Announces Retirement of Board Chairman Chris Burritt, Appoints William Barclay

OSWEGO, New York (July 19th, 2024) – Pathfinder Bancorp, Inc. (the “Company”) (NASDAQ:PFBC), the bank holding company of Pathfinder Bank (the “Bank”) announces that William Barclay has been named Chairman of the Board of Directors, effective on June 6th, 2024 at Pathfinder Bancorp, Inc.’s Annual Shareholders Meeting. Barclay succeeds Chris Burritt, previous Chairman of the Board, who retired from the Board of Directors at the Annual Meeting, in accordance with the company’s by-laws. Burritt joined the Board of Directors in 1986 and has served as Chairman of the Board for 10 years, marking 38 years of dedicated service.

"It has been an honor and privilege to be part of this great organization for 38 years since joining what was then Oswego City Savings Bank. Since then, our bank has grown from \$88 million to \$1.4 billion in assets, now owned by our shareholders," stated Burritt. "Reflecting on these decades, what resonates most is the dedication and commitment of our employee base, management team, and Board of Directors to quality customer service and community enrichment. Integrity, truthfulness, kindness, and helpfulness have anchored our actions for 165 years. To our valued shareholders, your investment is vital to our success, and we pledge to protect it and enhance its value. To the Board of Directors and management team, thank you for your time, talents, support, and willingness to find common ground in decision-making. Lastly, I confidently pass the baton to Will Barclay, whose wealth of experience and wisdom will undoubtedly enrich this role. We trust in his leadership to guide us forward with integrity and vision."

"I'm truly humbled to follow in the footsteps of such an accomplished leader as Mr. Burritt," stated Barclay. "Under his guidance, Pathfinder Bank has established a strong foundation of dedicated customer service and strategic market growth aligned with our core values and mission. I eagerly anticipate my role as Board Chairman, finding both excitement and challenge in the responsibilities ahead. Our commitment to delivering enhanced value and service to our customers and communities remains strong. We will boldly pursue and execute strategies that foster growth across the communities we serve. Our leadership in community banking will serve as a catalyst for regional expansion, benefiting our customers, employees, and shareholders alike. I am enthusiastic about the opportunity to lead Pathfinder Bank with strong corporate stewardship, guiding us confidently into the future."

Barclay is a partner in the Syracuse law firm of Barclay Damon, LLP, where he specializes in business law and serves as a New York State Assemblyman for the 120th District. Since joining Pathfinder Bancorp, Inc.’s Board of Directors in 2010, Barclay’s leadership, civic passion and commitment to the Central New York community have been considerable benefits to the vision and growth of Pathfinder Bancorp, Inc.

The Board of Directors and the entire Pathfinder Bancorp, Inc. team extend their heartfelt appreciation to Mr. Burritt for his service and wish him all the best in his retirement. The Board of Directors and the Pathfinder Bancorp, Inc. team warmly welcome Mr. Barclay into this new role.

About Pathfinder Bancorp, Inc.

Pathfinder Bank is a New York State chartered commercial bank headquartered in Oswego, whose deposits are insured by the Federal Deposit Insurance Corporation. The Bank is a wholly owned subsidiary of Pathfinder Bancorp, Inc., (NASDAQ SmallCap Market; symbol: PBHC, listing: PathBcp). The Bank has eleven full service offices located in its market areas consisting of Oswego and Onondaga County and one limited purpose office in Oneida County.

This release may contain certain forward-looking statements, which are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, loan demand, real estate values, and competition; changes in accounting principles, policies, or guidelines; changes in legislation or regulation; and economic, competitive, governmental, regulatory, and technological factors affecting the Company's operations, pricing, products, and services.